

**(P.G.D.H.R.M.) / P.G.D.F.M. / P.G.D.I.B.M./ P.G.D.M.M. SEM –
I (C.B.C.S.) (2015 COURSE) : WINTER - 2017
SUBJECT: FINANCIAL ACCOUNTING & MANAGEMENT**

Day : **Wednesday**
Date : **29/11/2017**

W-2017-1951

Time **10.00 AM TO 01.00 PM**
Max. Marks : 60

N.B.:

- 1) Attempt **ANY FIVE** questions.
- 2) All questions carry **EQUAL** marks.

- Q1.** Prepare a Profit and Loss A/c by taking figures, 7 for Debit side and Four on Credit Side. Also prepare a balance Sheet having, seven Asset Items and at least Four liabilities items. You should take your own figures / amounts.
- Q.2** What is meant by overheads? Explain briefly its Classification as per nature and behaviour.
- Q.3** Write short Notes on:
i) Current Ratio
ii) Debtors Turnover Ratio with Suitable illustration
- Q.4** Explain briefly what is cash budget, how it is prepared and prepare a Blank format of Cash Budget.
- Q.5** From following prepare Flexible Budget. Existing figures are for manufacturing 10000 units. If management wants to produce, 8000 or 9000 units calculate cost per Unit by way of Budget and give suitable advice

	Cost Per Unit
Material	50
Labour	20
Fixed over heads 100000	10
Selling Exp. (50% Fixed)	10
Distribution Exp. (40% Variable)	10
	100 P.U.

- Q.6** Journalise following:
- i) Started business with Cash of Rs. 40,000, Machinery worth Rs. 60,000 and Furniture worth Rs. 20,000.
 - ii) Paid Anil in cash a sum of Rs. 9,500 in full settlement of his dues of Rs. 10,000.
 - iii) Purchased goods by making Cheque payment of Rs. 20,000 to Mr. Rajesh.
 - iv) Paid wages by Cheque amounting to Rs. 20,000.
- Q.7** i) What is Bank Reconciliation Statement? When it is prepared and what are its advantages?
- ii) Straight Line and Written Down Value method of Depreciation.

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